

**CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON**  
Financial Statements  
Year Ended March 31, 2020  
*(Unaudited - See Notice To Reader)*

# CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

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Year Ended March 31, 2020

*(Unaudited - See Notice To Reader)*

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Public Relations Society Edmonton as at March 31, 2020 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta  
April 29, 2020

RSM Alberta LLP  
Chartered Professional Accountants

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AUDIT | TAX | CONSULTING

# CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Statement of Financial Position

March 31, 2020

*(Unaudited - See Notice To Reader)*

	2020	2019
<b>ASSETS</b>		
CURRENT		
Cash	\$ 31,252	\$ 32,756
Accounts receivable	-	206
Goods and services tax recoverable	-	318
Prepaid expenses	100	-
	<b>\$ 31,352</b>	<b>\$ 33,280</b>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,724	\$ 2,375
Goods and services tax payable	48	-
	<b>1,772</b>	<b>2,375</b>
NET ASSETS - UNRESTRICTED	<b>29,580</b>	<b>30,905</b>
	<b>\$ 31,352</b>	<b>\$ 33,280</b>

**APPROVED ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

\_\_\_\_\_ *Director*

# CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

## Statement of Operations

Year Ended March 31, 2020

*(Unaudited - See Notice To Reader)*

	2020	2019
<b>REVENUES</b>		
Membership dues	\$ 5,620	\$ 5,734
Professional development events	2,082	6,355
Student memberships	-	960
	<b>7,702</b>	<b>13,049</b>
<b>EXPENSES</b>		
Professional development	4,381	6,675
Professional fees	1,800	1,800
Insurance	1,523	361
Communication	697	3,055
Office and administration	529	614
Bank charges	97	30
	<b>9,027</b>	<b>12,535</b>
<b>(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ (1,325)</b>	<b>\$ 514</b>

# CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Statement of Changes in Net Assets

Year Ended March 31, 2020

*(Unaudited - See Notice To Reader)*

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	<b>2020</b>	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 30,905</b>	\$ 30,391
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	<b>(1,325)</b>	514
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 29,580</b>	\$ 30,905

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# **CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON**

Notes to Financial Statements

Year Ended March 31, 2020

*(Unaudited - See Notice To Reader)*

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## **1. PURPOSE OF THE SOCIETY**

Canadian Public Relations Society Edmonton (the Society) is a not-for-profit organization incorporated on May 28, 2007 under the Societies Act of Alberta. The purpose of the Society is to foster the professional interests of its public relations practitioner members. The Society is exempt from income taxes pursuant to paragraph 149(1)(l) of the Income Tax Act.