

CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON
Financial Statements
Year Ended March 31, 2021
(Unaudited - See Notice To Reader)

CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

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Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Public Relations Society Edmonton as at March 31, 2021 and the statements of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta
May 7, 2021

RSM Alberta LLP
Chartered Professional Accountants

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CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Statement of Financial Position

March 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 29,032	\$ 31,252
Accounts receivable	725	-
Goods and services tax recoverable	45	-
Prepaid expenses	872	100
	\$ 30,674	\$ 31,352
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 2,058	\$ 1,724
Goods and services tax payable	-	48
	2,058	1,772
NET ASSETS - UNRESTRICTED	28,616	29,580
	\$ 30,674	\$ 31,352

APPROVED ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

See notes to financial statements

CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Statement of Operations

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
REVENUES		
Membership dues	\$ 3,378	\$ 5,620
Professional development events	588	2,082
	3,966	7,702
EXPENSES		
Professional fees	1,800	1,800
Insurance	1,329	1,523
Communication	995	697
Office and administration	358	529
Licenses and memberships	323	-
Professional development	63	4,381
Bank charges	62	97
	4,930	9,027
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (964)	\$ (1,325)

CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Statement of Changes in Net Assets

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

	2021	2020
NET ASSETS - BEGINNING OF YEAR	\$ 29,580	\$ 30,905
DEFICIENCY OF REVENUES OVER EXPENSES	(964)	(1,325)
NET ASSETS - END OF YEAR	\$ 28,616	\$ 29,580

See notes to financial statements

CANADIAN PUBLIC RELATIONS SOCIETY EDMONTON

Notes to Financial Statements

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

1. PURPOSE OF THE SOCIETY

Canadian Public Relations Society Edmonton (the Society) is a not-for-profit organization incorporated on May 28, 2007 under the Societies Act of Alberta. The purpose of the Society is to foster the professional interests of its public relations practitioner members. The Society is exempt from income taxes pursuant to paragraph 149(1)(l) of the Income Tax Act.