

**Canadian Public Relations Society  
Edmonton**

**Financial Statements**

**For the Year Ended March 31, 2022**

# Canadian Public Relations Society Edmonton

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Year Ended March 31, 2022

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## COMPILATION ENGAGEMENT REPORT

### To Management of Canadian Public Relations Society Edmonton

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Public Relations Society Edmonton as at March 31, 2022, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial statements ("financial statements").

Management is responsible for the accompanying financial statements, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial statements.

Readers are cautioned that the financial statements may not be appropriate for their purposes.

RSM Alberta LLP

Chartered Professional Accountants  
May 16, 2022  
Edmonton, Alberta

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# Canadian Public Relations Society Edmonton

Statement of Financial Position

As at March 31, 2022

	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 29,334	\$ 29,032
Accounts receivable	128	725
Prepaid expenses	895	872
Goods and services tax recoverable	30	45
	<b>\$ 30,387</b>	<b>\$ 30,674</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 2,917	\$ 2,058
	<b>2,917</b>	<b>2,058</b>
<b>Net assets</b>		
Unrestricted	27,470	28,616
	<b>\$ 30,387</b>	<b>\$ 30,674</b>

Approved by the Board

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

## Canadian Public Relations Society Edmonton

Statement of Operations  
Year Ended March 31, 2022

	2022	2021
<b>Revenues</b>		
Membership dues	\$ 4,168	\$ 3,378
Professional development events	267	588
	<b>4,435</b>	<b>3,966</b>
<b>Expenses</b>		
Professional fees	2,050	1,800
Insurance	1,353	1,329
Communication	1,201	995
Licenses and memberships	557	323
Office and administration	261	358
Bank charges	149	62
Professional development	10	63
	<b>5,581</b>	<b>4,930</b>
<b>Deficiency of revenues over expenses</b>	<b>\$ (1,146)</b>	<b>\$ (964)</b>

## Canadian Public Relations Society Edmonton

Statement of Changes In Net Assets

Year Ended March 31, 2022

	2022	2021
<b>Net assets, beginning of year</b>	<b>\$ 28,616</b>	<b>\$ 29,580</b>
Deficiency of revenues over expenses	(1,146)	(964)
<b>Net assets, end of year</b>	<b>\$ 27,470</b>	<b>\$ 28,616</b>

# Canadian Public Relations Society Edmonton

Note to Financial Statements

March 31, 2022

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## 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation the financial statement of Canadian Public Relations Society Edmonton is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivables
- Accounts payable and accrued liabilities