

**Canadian Public Relations Society  
Edmonton**

**Financial Information**

**For the Year Ended March 31, 2023**

# Canadian Public Relations Society Edmonton

Index to Financial Information

Year Ended March 31, 2023

---

	Page
Compilation Engagement Report	
Financial Information	
Statement of Financial Position	1
Statement of Operations	2
Statement of Changes in Net Assets	3
Note to Financial Information	4



## COMPILATION ENGAGEMENT REPORT

### To Management of Canadian Public Relations Society Edmonton

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Public Relations Society Edmonton as at March 31, 2023, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*RSM Canada LLP*

Chartered Professional Accountants  
April 12, 2023  
Edmonton, Alberta

**THE POWER OF BEING UNDERSTOOD**  
AUDIT | TAX | CONSULTING

# Canadian Public Relations Society Edmonton

Statement of Financial Position

As at March 31, 2023

	2023	2022
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 28,046	\$ 29,334
Accounts receivable	326	128
Prepaid expenses	911	895
Goods and services tax recoverable	24	30
	<b>\$ 29,307</b>	<b>\$ 30,387</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 2,833	\$ 2,917
	<b>2,833</b>	<b>2,917</b>
<b>Net assets</b>		
Unrestricted	<b>26,474</b>	27,470
	<b>\$ 29,307</b>	<b>\$ 30,387</b>

Approved by the Board

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

## Canadian Public Relations Society Edmonton

Statement of Operations  
Year Ended March 31, 2023

	2023	2022
<b>Revenues</b>		
Membership dues	\$ 5,294	\$ 4,168
Professional development events	572	267
	<b>5,866</b>	<b>4,435</b>
<b>Expenses</b>		
Professional fees	1,890	2,050
Professional development	1,799	10
Insurance	1,404	1,353
Communication	738	1,201
Office and administration	407	261
Licenses and memberships	403	557
Bank charges	195	149
Executive Meetings	26	-
	<b>6,862</b>	<b>5,581</b>
<b>Deficiency of revenues over expenses</b>	<b>\$ (996)</b>	<b>\$ (1,146)</b>

## Canadian Public Relations Society Edmonton

Statement of Changes In Net Assets

Year Ended March 31, 2023

	2023	2022
<b>Net assets, beginning of year</b>	<b>27,470</b>	28,616
Deficiency of revenues over expenses	(996)	(1,146)
<b>Net assets, end of year</b>	<b>26,474</b>	27,470

# Canadian Public Relations Society Edmonton

Note to Financial Information

March 31, 2023

---

## 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information of Canadian Public Relations Society Edmonton is on the historical cost basis, reflecting cash transactions with the additions of:

- Accounts receivables
- Accounts payable and accrued liabilities